

Second Chance Ranch	
Balance Sheet	
January 1, 2022 - May 15, 2022	
	Total
ASSETS	
Current Assets	
PayPal Bank	296.00
Umpqua checkings	281,075.00
Umpqua Line of Credit	30,000.00
Total Current Assets	311,371.00
Fixed Assets	
Property / Residence	450,000.00
Land	75,000.00
Kubota Tractor	27,000.00
2022 Hyundai Tuscon	39,136.00
Total Fixed Assets	591,136.00
TOTAL ASSETS	902,507.00
LIABILITIES AND EQUITY	
Long-Term Liabilities	
Mortgage - property / Residence	221,800.00
Mortgage - Land	43,138.00
Kubota Loan - tractor	21,384.00
2022 Hyundai Tuscon	36,001.00
EIDL Loan - Payments deferred 4/22/2024	74,300.00
Total Long-Term Liabilities	396,623.00
TOTAL LIABILITIES	396,623.00
EQUITY	
Opening Balance	19,021.59
Net Revenue	311,371.00
Retained Earnings	330,392.59
Total Equity	\$ 505,884.00
TOTAL LIABILITIES AND EQUITY	\$ 902,507.00